

NZIF CARBON POLICY and ETS COMMITTEE TERMS OF REFERENCE

NZIF Rules

The NZIF Carbon Policy and Emission Trading Scheme (ETS) Committee is established under the NZIF Rules. The relevant ones are:

NZIF RULES FOR COMMITTEES AND WORKING PARTIES

COMMITTEES AND WORKING PARTIES

94. The Council may establish committees and/or working parties for specific purposes and may disestablish such committees or working parties when appropriate.
95. The terms of reference, Chair and membership (which may, where appropriate, include non-members of the Institute) of each committee and working party shall be approved by the Council and may be reviewed and amended by the Council at any time. Committees and Working Parties shall be required to produce annual budgets for their activities and to report to the Council on their activity at the end of each financial year and at other times at the request of the Council.
96. The Council may delegate specific responsibilities to a committee or working party as the Council considers appropriate.
97. The Council may appoint persons to represent the Institute on other bodies and such persons need not be Members. Unless the Council otherwise approves, each appointment shall be deemed to continue until determined by the Council. Such appointed representatives shall report to the Council as prescribed by the Council.

TERMS OF REFERENCE FOR NZIF CARBON POLICY AND ETS COMMITTEE

Objective

The objective for the NZIF Carbon Policy and ETS Committee is to promote and assist the development and implementation of fit for purpose New Zealand carbon policy, ETS regulations and management practices. The Committees activities would include:

- Providing a carbon forestry oversight on; carbon policy development and implementation, any relevant consultation and amendments, recommendations or updates by government agencies relating to forestry under the Climate Change Response Act (2002) and more especially the New Zealand Emissions Trading Scheme and Regulations or Standards (Legislation), that may be applicable to both post-1989 forest land and pre-1990 forest land;
- Be recognised by government policy makers and regulators as the Committee covering a broad base of Carbon Forestry and ETS matters.
- Comment on use of any forestry-based Units derived outside of New Zealand that may be intended for usage under the CCRA in so far as these Units do not unfairly impact on New Zealand forestry participants under Legislation.
- Support and assist the Registration Board in the development and enhancement of professional standards and professional development of members who work within the ETS and Carbon Policy
- Ensure the long-term nature of forests and the unique long-term investment and management challenges that arise from this guide the Committee's discussions;

- Remain vigilant to the use of any forestry-based Units from New Zealand or outside of New Zealand borders and the impact of those Units for members of the New Zealand Forestry Institute.
- Through the NZIF Council provide legislators, central and local government regulators, decision makers, forest investors, forest managers, forest users and others with reliable information enabling them to realise the actual and potential contribution of forests to the nation.

Tasks

Tasks for the NZIF Carbon Policy and ET Committee are:

- Meet relevant regulators and or government agencies to:
 - Emphasise the committee's objectives as part of the NZIF in order to channel government agency, often existing ad hoc and bespoke, communication into a channel where skilled resources can respond and advise cohesively;
 - Provide feedback on what is working and what is not and provide solutions, suggestions for improvements.
- Ensure NZIF members are engaged sufficiently to bring issues to this committee;
- Liaise with entities with an interest or role in New Zealand forestry-based carbon units (NZU's) and seek their active involvement in the development and promotion of Legislation. In particular this includes the government departments and ministries whose responsibilities may directly or indirectly involve or impact on forestry based Units from New Zealand or outside of New Zealand. This may also include Māori, entities associated with commercial forestry, financial NZU operators / intermediaries, conservation organisations, organisation involved with public use of forests, and research and education entities;
- Support and assist the Registration Board in the development and enhancement of professional standards and the professional development of members who work within the ETS and are subject to operating within Legislation. This would include the process of how NZIF Registered members who operate in the ETS sphere:
 - can be recognised for their competency at a level that meets an agreed standard; and
 - the process of how Registered Members can maintain and enhance their ETS competency.
 - Promote NZIF registered members who meet these levels of ETS competency.
- Assist the NZIF Council with submissions and representations with regards the ETS and Carbon policy that might affect the development and implementation of New Zealand Forest policy;
- Assist the NZIF Council and members with developments in markets outside of the NZ-ETS as any of those markets influences NZ forestry sourced carbon credits
- Committee members should remain focused on the broader objectives and not engage in nor endorse any anti-competitive conduct.

Working Party Membership

Chair

The chair of the Committee is required to be approved by the NZIF Council and will rotate every 3 years.

Members

The Carbon Policy and ETS Committee will have a maximum membership of ten members, including the chair.

Membership should be of people who can (and have the time to) collectively contribute to the Carbon Policy and ETS Committee on the Objective but be there as individuals and not as representatives of particular organisations.

Membership of the committee should look to achieve a cross section of ETS professionals, it will include both NZIF registered forest consultants and NZIF ETS competent persons and may include ETS specialists from within large corporate forest ownership, ETS specialists at a farm forestry level, specialist carbon farming entities, Iwi representative, indigenous forest specialists and NZU carbon market specialists.

The NZIF Council member responsible for submissions will automatically be a member.

The Chair of the committee will advise the NZIF Council annually of the members of the committee. The term of a committee member will be three years. In the event of committee member renewal and where there are additional committee member candidates, which if coming from outside NZIF membership will constitute no more than 30% of the committee, the Chair will recommend to the NZIF Council and seek ratification of the ten committee members.

In the event of a member resigning the Chair will seek expressions from interested people and recommend to the NZIF Council and seek ratification an appropriate replacement.

The Carbon Policy and ETS Committee may seek information and reports from others on topics relevant to the task of the Carbon Policy Committee.

Either the NZIF Council or the Carbon Policy and ET Committee can, from time to time, request changes to the membership as members availability changes or to provide better coverage for the work under way.

Resources

A budget for the Carbon Policy and ETS Committee will be delivered to the NZIF Council prior to the commencement of each financial year.

Public commentary

Any individual member of the NZIF Carbon Policy and ETS committee will not engage in public commentary as an NZIF spokesperson / commentator. All communication regarding ETS will be through the President of NZIF Council.

Reporting

This committee will provide a report to alternate NZIF Council meetings, first due is second meeting post April 2023, or with greater frequency if considered appropriate by the committee or requested to do so by NZIF Council.